

KRA LEASING LIMITED

CIN: L65993DL1990PLC039637; Ph. No: 0124-4746817

E-mail: krleasing1990@gmail.com; Website: www.krleasing.com

Regd. Off: C-20, SMA Co-operative Industrial Estate, G.T. Karnal Road, Delhi-110033

Corp. Off: Plot No.3, Sector-11, IMT Manesar, Gurugram-122050, Haryana

To,
Department of Corporate Services- Compliances
Metropolitan Stock Exchange of India Ltd
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai-400 070

Sub: Outcome of Board Meeting held on 14th August 2021

Dear Concern,

This is with reference to Regulation 30 (2) of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 and above captioned subject, it is hereby informed that in the Meeting of Board of Directors held on 14th August 2021 at 1:00 p.m. at corporate office of the company, following business have been transacted ;

1. Approval of Standalone and Consolidated unaudited financial results for the quarter ended 30.06.2021 in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 along with Limited Review Report.
2. Other Business as per Agenda.

Time of Commencement of Meeting: 1:00 p.m.

Time of Conclusion of Meeting: 2:00 p.m.

This is for your kind information and record please.

For KRA Leasing Limited



Ridhima Gupta
Company Secretary & Compliance Officer

Enclosed:

1. Quarterly results
2. Limited review report

Date: 14.08.2021

Place: Gurugram

ARUN K MAHESHWARI & CO.

Chartered Accountants

Off: H-278 A, Kunwar Singh Nagar, Nangloi, New Delhi-110041

E-mail:- maheshwariarun_ca@yahoo.co.in, Ph. 09312251518

Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF

KRA LEASING LTD

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of KRA Leasing Ltd ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended 30/06/2021 and for the period from 01/04/2021 to 30/06/2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30/06/2021 and the corresponding period from 01/04/2021 to 30/06/2021 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities (indicate list of entities included in the consolidation similar to the requirement for audited consolidated results)

S.No	Name of Subsidiary Company	Country of Incorporation
1	SMG Enterprises Ltd	India

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has




not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

We did not review the interim financial statements / financial information / financial results of SMG Enterprises Ltd subsidiaries included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total assets of Rs.66539187 as at 30/06/2021 and total revenues of Rs.54679 and Rs.31428, total net profit/(loss) after tax of Rs.31428 and total comprehensive income / loss of Rs.NIL, for the quarter ended 30/06/2021_ and for the period from 01/04/2021 to 30/06/2021 as considered in the consolidated unaudited financial results. These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters



For Arun K. Maheshwari & Co.
Chartered Accountants
(Firm's Regn No 21421N)


(Arun Maheshwari)
Proprietor
(Membership No.508847)

Place : New Delhi
Date : 14/08/2021

Udin: 21508847AAAABT9043

KRA Leasing Limited
 Regd. Office: C-20, SMA Co-Operative Industrial Estate, G T Karnal Road, Delhi-110033
 Corp Office: Plot No.3, Sector-11, IMT Manesar, Gurugram, Haryana-122050
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Statement of Consolidated Unaudited Results for the Quarter Ended 30.06.2021

S. NO.	Particulars (Refer Notes Below)	3 Months Ended (30/06/21)		Corresponding 3 Months Ended in the Previous Year (30/06/20)	Year Ended (31/03/21)
		Unaudited	Audited	Unaudited	Audited
1	(a) Revenue from Operations	81,24,497	76,25,030	63,06,256	268,55,027
	(b) Other Income				
	Total income from Operations (net)	81,24,497	76,25,030	63,06,256	268,55,027
2	Expenses				
	a. Cost of Material Consumed				
	b. Purchases of Stock In Trade				
	c. Changes in Inventories of finished goods, work-in-progress and stock-in-trade				
	d. Finance Cost		3,41,339		3,41,339
	e. Employee benefits expense	54,000	54,000	54,000.00	2,16,000
	f. Depreciation and Amortisation expense	11,43,337	5,16,848		5,16,848
	g. Other expenses		13,84,520	11,39,712	47,30,275
	Total Expenses	11,97,337	22,96,707	11,93,712	58,04,462
3	Profit / (Loss) before exceptional items and tax (1-2)	69,27,160	53,28,323	51,12,544	210,50,565
4	Exceptional items	-	6,15,464	-	6,15,464
5	Profit / (Loss) before Tax (3 + 4)	69,27,160	47,12,859	51,12,544	204,35,101
6	Tax expense				
	a. Current Tax	15,03,334	14,14,727	9,81,191	46,40,972
	b. Deferred Tax				
	c. Excess/short provision relating earlier year tax	4,516	(5,80,229)	546.00	(5,80,229)
7	Profit / (Loss) for the year	54,19,310	38,78,361	41,30,807	163,74,358
	Profit (Loss) for the period before minority interest			41,30,807	
	Share of Profit/Loss of Subsidiaries				
	Share of Profit/Loss for Associates				
	Profit(Loss) of minority interest			18,692.00	
	Net Profit after taxes, minority interest and share of profits of Associates			41,12,175	
	Other comprehensive income				
	Items that will not be reclassified to profit or loss				
	Income tax relating to items that will not be reclassified to profit or loss				
	Items that will be reclassified to profit or loss		1,78,777		1,78,777
	Income tax relating to items that will be reclassified to profit or loss		44,995		44,995
	Total comprehensive Income for the period	54,19,310	40,12,143		165,08,140
	Earnings Per Share				
	(a) Basic	0.40	0.30	0.65	1.23
	(b) Diluted	0.40	0.30	0.65	1.23

Note:

1	The above financial results were reviewed by the audit committee and approved by the board of directors on 14.08.2021
2	This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 of the companies Act 2013and other recognised accounting practices and policies to the extent applicable.
3	This is the first year of quarterly consolidation of accounts. Hence comparative data of last year of the same period has not been shown
4	The Figures have been regrouped and/or rearranged wherever considered necessary.

For KRA Leasing Limited



Rajesh Mehra
 Managing Director cum CFO
 DIN:00058232
 Place: Gurugram
 Date: 14.08.2021

ARUN K MAHESHWARI & CO.

Chartered Accountants

Off.: H-278 A, Kunwar Singh Nagar, Nangloi, New Delhi-110041

E-mail:- maheshwariarun_ca@yahoo.co.in, Ph. 09312251518

Limited Review Report for listed entities other than banks and insurance companies - unaudited standalone quarterly and year to date results

Review report to The Board of Directors of KRA Leasing Ltd

We have reviewed the accompanying statement of unaudited financial results of KRA Leasing Ltd for the period ended 30/06/2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arun K. Maheshwari & Co
Chartered Accountants
(Firm's Regn.No.21421N)



(Arun Maheshwari)
Proprietor
(Membership Number 508847)

Place: New Delhi

Date : 14/08/2021

Udin: 21508847AAAABU4410

KRA Leasing Limited

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Amount in Rs.

Statement of Standalone Unaudited Results for the Quarter Ended 30.06.2021

S. NO.	Particulars	3 Months Ended	Preceding 3	Corresponding 3	Year Ended
		(30/06/21)	Months Ended	Months Ended in	(31/03/21)
	(Refer Notes Below)	Unaudited	Audited	Unaudited	Audited
1	(a) Revenue from Operations	80,69,818	75,71,030	62,52,256	266,39,027
	(b) Other Income				
	Total Income from Operations (net)	80,69,818	75,71,030	62,52,256	266,39,027
2	Expenses				
	a. Cost of Material Consumed				
	b. Purchases of Stock in Trade				
	c. Changes in Inventories of finished goods, work-in-progress and stock-in-trade				
	d. Finance Cost	-	3,41,339		3,41,339
	e. Employee benefits expense	54,000	54,000	54,000.00	2,16,000
	f. Depreciation and Amortisation expense	-	5,16,848		5,16,848
	g. Other expenses	11,30,373	13,49,459	11,32,297	46,44,040
	Total Expenses	11,84,373	22,61,646	11,86,297	57,18,227
3	Profit / (Loss) before exceptional items and tax (1-2)	68,85,445	53,09,384	50,65,959	209,20,800
4	Exceptional items	-	6,15,464	50,65,959	6,15,464
5	Profit / (Loss) before Tax (3 + 4)	68,85,445	46,93,920		203,05,336
6	Tax expense				
	a. Current Tax	14,96,913	14,14,556	9,73,291	46,24,622
	b. Deferred Tax	-			
	c. Excess/Short Provision of Earlier Year Tax	650	(5,87,065)	546.00	(5,87,065)
7	Profit / (Loss) for the period	53,87,882	38,66,428	40,92,122	162,67,779
	Other comprehensive Income				
	Items that will not be reclassified to profit or loss				
	Income tax relating to items that will not be reclassified to profit or loss				
	Items that will be reclassified to profit or loss	-	1,78,777		1,78,777
	Income tax relating to items that will be reclassified to profit or loss	-	44,995		44,995
	Total comprehensive Income for the period	53,87,882	40,00,210		164,01,561
	Earnings Per Share				
	(a) Basic	0.40	0.30	0.61	1.22
	(b) Diluted	0.40	0.30	0.61	1.22

Note:

1	The above financial results were reviewed by the audit committee and approved by the board of directors on 14.08.2021.
2	This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 of the companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
3	The Figures have been regrouped and/or rearranged wherever considered necessary.

For KRA Leasing Limited



Rajesh Mehra

Managing Director cum CFO

DIN:00058232

Place: Gurugram

Date: 14.08.2021