

KRA LEASING LIMITED

CIN: L65993DL1990PLC039637; Ph. No: 0124-4746817

E-mail: krleasing1990@gmail.com; Website: www.krleasing.com

Regd. Off: C-20, SMA Co-operative Industrial Estate, G.T. Karnal Road, Delhi-110033

Corp. Off: Plot No.3, Sector-11, IMT Manesar, Gurugram-122050, Haryana

To,
Department of Corporate Services- Compliances
Metropolitan Stock Exchange of India Ltd
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai-400 070

Sub: Outcome of Board Meeting held on 10th August 2023

Dear Concern,

This is with reference to Regulation 30 (2) of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 and above captioned subject, it is hereby informed that in the Meeting of the Board of Directors held on 10th August 2023 at 1:00 p.m. at corporate office of the company, following business have been transacted ;

1. Approval of Standalone and Consolidated unaudited financial results for the quarter ended 30.06.2023 in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 along with Limited Review Report.
2. Other Business as per Agenda.

Time of Commencement of Meeting: 1:00 p.m.

Time of Conclusion of Meeting: 1:45 p.m.

This is for your kind information and record please.

For KRA Leasing Limited

Prashi Saxena
Company Secretary & Compliance Officer

Enclosed:

1. Quarterly results
2. Limited review report

Date: 10.08.2023

Place: Gurugram



Independent Auditor's Review Report on Unaudited Standalone Financial Results for the Quarter ended 30
June 2023

To the Board of Directors of KRA Leasing Ltd.

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of KRA Leasing Limited ('the Company') for the quarter ended 30 June 2023, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi

Date: 10.08.2023

UDIN: 23080850BGR10L8249

For Daleep Bhatia & Co.
Chartered Accountants
FRN 000918N


Daleep Bhatia
(Partner)

Membership No. 080850



KRA Leasing Limited

Regd. Off. C-20, SMA Co-Operative Industrial Estate, GT Karnal Road, Delhi-110033
 Corp. Off.: Plot No-03, Sec-11, IMT Manesar, Gurugram-122050
 CIN: L65993DL1990PLC039637 email:kraleasing1990@gmail.com website:www.kraleasing.com, Ph: 0124-4746817

(Figures ₹ in Lakhs)

Statement of Standalone Un-audited Results for the Quarter ended 30.06.2023

S. NO.	Particulars (Refer Notes Below)	Standalone			
		Quarter ended (30/06/2023)	Preceding quarter ended (31/03/2023)	Corresponding quarter ended (30/06/2022)	Previous Year Ended (31/03/2023)
		Unaudited	Audited	Unaudited	Audited
	Revenue				
1	Revenue from Operations	71.35	70.41	65.56	261.42
2	Other Income	103.44	-	-	13.87
3	Total Revenue	174.79	70.41	65.56	275.29
4	Expenses				
	Cost of Material Consumed	-	-	-	-
	Employee benefits expense	0.54	0.54	0.54	2.16
	Impairment on financial instruments	(50.00)	129.89	-	129.89
	Finance Cost	0.86	0.98	0.98	3.92
	Depreciation and Amortisation expense	1.32	1.37	1.29	5.25
	Other expenditure	17.31	15.78	6.36	53.51
	Total Expenses	(29.97)	148.56	9.17	194.73
5	Profit Before exceptional items and extraordinary items and Tax	204.76	(78.15)	56.39	80.56
6	Exceptional Items	-	-	-	-
7	Profit Before extraordinary items and Tax (5-6)	204.76	(78.15)	56.39	80.56
8	Extraordinary Items	-	-	-	-
9	Profit before tax (7-8)	204.76	(78.15)	56.39	80.56
10	Tax expense				
	1) Current Tax	37.90	12.01	11.20	46.38
	2) Taxation for earlier years	-	-	-	0.05
	3) Deferred Tax				
11	Profit/(Loss) for the period from continuing operations (9-10)	166.86	(90.16)	45.19	34.13
12	Profit/(Loss) from discontinuing operations				
13	Tax expense of discontinuing operations				
14	Profit/(Loss) from discontinuing operations (after tax) (12-13)				
15	Profit/(Loss) for the period (11+14)	166.86	(90.16)	45.19	34.13
16	Other comprehensive income				
	items that will be reclassified to profit or loss	(64.18)	28.99	(4.67)	74.92
	income tax relating to items that will be reclassified to profit or loss	(16.15)	7.30	(1.18)	18.86
17	Total comprehensive income for the period	118.83	(68.47)	41.70	90.19
18	Earnings Per Share (before extraordinary items) (of Rs. 5/- each) (not annualised):				
	1) Basic (Rs.)	0.89	(0.51)	0.31	0.67
	2) Diluted (Rs.)	0.89	(0.51)	0.31	0.67

*applicable in case of consolidation only.

Note: discontinuing operations, if any, included in the above shall be disclosed with details thereof.

Notes:

- The above Un-audited results have been taken on record at the board meeting held on 10.08.2023
- Figures of previous period have been regrouped, wherever necessary, to confirm to the current year classification.
- The Company is engaged in one business segment only
- EPS has been calculated in accordance with Ind AS-33 issued by ICAI.

For KRA Leasing Limited

Ajay Mehra

Ajay Mehra

Director

DIN: 00058245

Date : 10.08.2023

Place : Gurugram



KRA LEASING LIMITED

REGD. OFFICE: C-20, SMA Co-Operative Industrial Estate, G T Karnal Road, Delhi-33
CIN:L65993DL1990PLC039637

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 30th June 2023

(Figures ₹ in Lakhs)

	Year ended 30/06/2023	Year ended 31/03/2023
	(Un)Audited	(Audited)
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit for the year (Before tax but after extraordinary items and prior period items)	204.76	80.56
Adjustment for:		
Depreciation provided in profit & loss statement	1.32	5.25
Finance cost	0.86	3.92
Impairment on financial instruments	(50.00)	129.89
Short term capital gain	(103.44)	(13.87)
Cont. provision against standard assets	3.33	(1.46)
	<u>56.83</u>	<u>204.29</u>
Movement in working Capital:		
(Increase)/decrease in trade and other receivables	24.14	192.54
(Increase)/decrease in other assets	(1,304.12)	263.76
Increase/(decrease) in trade payables	(0.76)	(0.44)
Increase/(decrease) in other liabilities	12.22	5.93
Cash generated from operations	<u>(1,211.69)</u>	<u>666.08</u>
Income taxes paid	7.41	41.95
Net cash generated by operating activities (Total A)	<u>(1,219.10)</u>	<u>624.13</u>
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Mutual Funds	-	(858.19)
Sale of fixed assets	1,217.32	200.00
Purchase of fixed assets	-	(0.60)
Net cash generated by investing activities (Total B)	<u>1,217.32</u>	<u>(658.79)</u>
C CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	(0.86)	(3.92)
Net cash used in financing activities (Total C)	<u>(0.86)</u>	<u>(3.92)</u>
Net increase in cash and cash equivalents (Total A+B+C)	<u>(2.65)</u>	<u>(38.58)</u>
Cash and cash equivalents at the beginning of the year	229.54	268.12
Cash and cash equivalents at the end of the year	<u>226.89</u>	<u>229.54</u>

For KRA Leasing Limited


Ajay Mehra
Director
DIN: 00058245



Place: Gurugram
Date: 10.08.2023



Independent Auditor's Review Report on Unaudited Consolidated Financial Results for the Quarter ended on 30 June 2023

To the Board of Directors of KRA Leasing Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of KRA Leasing Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group') for the quarter ended 30 June 2023, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

S No.	Name of Subsidiary	Country	% of Holding
1.	SMG Enterprises Ltd.	India	51.84

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information



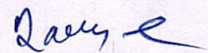
required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: New Delhi

Place: 10.08.2023

UDIN: 23080850B4R10M209

For Daleep Bhatia & Co.
Chartered Accountants
FRN 000918N



Daleep Bhatia
(Partner)

Membership No. 080850



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(Figures ₹ in Lakhs)

Statement of Consolidated Unaudited Results for the Quarter Ended 30.06.2023

S. NO.	Particulars (Refer Notes Below)	Consolidated			
		Quarter ended (30/06/2023)	Preceding quarter ended (31/03/2023)	Corresponding quarter ended (30/06/2022)	Previous year ended (31/03/2023)
		Unaudited	Audited	Unaudited	Audited
1	Revenue				
1	Revenue from Operations	92.30	91.48	86.52	345.37
2	Other Income	103.44	-	-	13.87
3	Total Revenue	195.74	91.48	86.52	359.24
4	Expenses				
	Cost of Material Consumed	-	-	-	-
	Employee benefits expense	0.54	0.54	0.54	2.16
	Impairment on financial instruments	(50.00)	129.89		129.89
	Finance Cost	1.09	1.20	1.20	4.79
	Depreciation and Amortisation expense	2.96	3.00	2.52	11.78
	Other expenditure	18.68	18.34	8.24	60.49
	Total Expenses	(26.73)	152.97	12.49	209.11
5	Profit Before exceptional items and extraordinary items and Tax	222.47	(61.49)	74.03	150.13
6	Exceptional Items	-	-	-	-
7	Profit Before extraordinary items and Tax (5-6)	222.47	(61.49)	74.03	150.13
8	Extraordinary Items				
9	Profit before tax (7-8)	222.47	(61.49)	74.03	150.13
10	Tax expense				
	1) Current Tax	40.81	14.94	13.98	57.97
	2) Taxation for earlier years	-	-	0.00	(0.47)
	3) Deferred Tax				
11	Profit/(Loss) for the period from continuing operations (9-10)	181.66	(76.43)	60.04	92.63
12	Profit/(Loss) from discontinuing operations				
13	Tax expense of discontinuing operations				
14	Profit/(Loss) from discontinuing operations (after tax) (12-13)				
15	Profit/(Loss) for the period (11+14)	181.66	(76.43)	60.04	92.63
16	Other comprehensive income				
	items that will be reclassified to profit or loss	(64.18)	28.99	(4.67)	74.92
	income tax relating to items that will be reclassified to profit or loss	(16.15)	7.30	(1.18)	18.86
17	Total comprehensive income for the period	133.63	(54.74)	56.55	148.69
	Net profit attributable to				
	Owners of the holding company*	174.53	(83.05)	52.89	64.44
	Non controlling interest*	7.13	6.61	7.15	28.18
	Other comprehensive income attributable to				
	Owners of the holding company*	(48.03)	21.69	(3.49)	56.06
	Non controlling interest*	-	-	-	-
	Total comprehensive income attributable to				
	Owners of the holding company*	126.50	(61.36)	49.40	120.50
	Non controlling interest*	7.13	6.61	7.15	28.18
18	Earnings Per Share (befoe extraordinary items) (of Rs. 5/- each) (not annualised):				
	1) Basic (Rs.)	1.00	(0.41)	0.45	1.11
	2) Diluted (Rs.)	1.00	(0.41)	0.45	1.11

*applicable in case of consolidation only.

Note: profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

Notes:

- The above Un-audited results have been taken on record at the board meeting held on 10.08.2023
- Figures of previous period have been regrouped, wherever necessary, to confirm to the current year classification.
- The Company is engaged in one business segment only
- EPS has been calculated in accordance with Ind AS-33 issued by ICAI.

For KRA Leasing Limited

Ajay Mehra

Ajay Mehra
Director
DIN: 00058245

Date : 10.08.2023
Place : Gurugram



KRA LEASING LIMITED

REGD. OFFICE: C-20, SMA Co-Operative Industrial Estate, G T Karnal Road, Delhi-33
CIN:L65993DL1990PLC039637

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 30th June 2023

(Figures ₹ in Lakhs)

	Year ended 30/06/2023 (UnAudited)	Year ended 31/03/2023 (Audited)
A CASH FLOW FROM OPERATING ACTIVITIES	222.47	150.13
Profit for the year (Before tax but after extraordinary items and prior period items)		
Adjustment for:	2.96	11.78
Depreciation provided in profit & loss statement	(50.00)	129.89
Impairment on financial instruments	1.09	4.79
Finance cost	(103.44)	(13.87)
Short term capital gain	3.33	(1.46)
Cont. provision against standard assets	76.41	281.26
Movement in working Capital:	24.14	192.76
(Increase)/decrease in trade and other receivables	(1,306.98)	253.85
(Increase)/decrease in other assets	(0.62)	(0.45)
Increase/(decrease) in trade payables	13.58	(34.31)
Increase/(decrease) in other liabilities	(1,193.47)	693.11
Cash generated from operations	9.91	53.99
Income taxes paid	(1,203.38)	639.12
Net cash generated by operating activities (Total A)		
B CASH FLOW FROM INVESTING ACTIVITIES	-	(658.19)
Purchase of Mutual Funds	-	(0.60)
Purchase of fixed assets	1,217.32	
Sale of Mutual funds	1,217.32	(658.79)
Net cash generated by investing activities (Total B)		
C CASH FLOW FROM FINANCING ACTIVITIES	(15.00)	(14.15)
Increase in Borrowings	(1.09)	(4.79)
Interest paid	(16.09)	(18.94)
Net cash used in financing activities (Total C)		
Net increase in cash and cash equivalents (Total A+B+C)	(2.16)	(38.61)
Cash and cash equivalents at the beginning of the year	247.68	286.29
Cash and cash equivalents at the end of the year	245.52	247.68

For KRA Leasing Limited


Ajay Mehra
Director
DIN: 00058245



Place: Gurugram
Date: 10.08.2023