

KRA LEASING LIMITED

CIN: L65993DL1990PLC039637; Ph. No: 0124-4746817

E-mail: krleasing1990@gmail.com; Website: www.krleasing.com

Regd. Off: C-20, SMA Co-operative Industrial Estate, G.T. Karnal Road, Delhi-110033

Corp. Off: Plot No.3, Sector-11, IMT Manesar, Gurgaon-122050, Haryana

To,
Department of Corporate Services- Compliances
Metropolitan Stock Exchange of India Ltd
Vibgyor Tower, 4th Floor, G Block
C-62, Bandra Kurla Complex, Bandra (E)
Mumbai- 400098, Maharashtra

Sub: Outcome of Board Meeting held on 15th September, 2020.

Commencement of Board Meeting: 03:00 P.M.

Conclusion of Board Meeting: 4:00 P.M.

Dear Concern,

This is with reference to Regulation 30 (2) of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 and above captioned subject, it is hereby informed that in the Meeting of Board of Directors held on 15th September, 2020 03:00 PM at Corporate office of the company, following business has been transacted:

1. Approval of Standalone and Consolidated Unaudited financial results for the quarter ended 30th June, 2020 in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 along with Limited Review Report from the auditors of the Company.
2. Other Business as per Agenda.

This is for your kind information and record please.

Thanking You,

For KRA Leasing Limited

Sd/-

Mukesh Kumar

Compliance Officer cum Company Secretary

Enclosed:

1. Quarterly Results
2. Limited Review report

Date: 15/09/2020

ARUN K. MAHESHWARI & CO.

Chartered Accountants

Off.: H-278 A, Kunwar Singh Nagar, Nangloi, New Delhi-110041

E-mail:- maheshwariarun_ca@yahoo.co.in, Mob. No. 09312251518

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of KRA Leasing Finance Limited

1. I have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of KRA Leasing Finance Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 June 2020, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the accounting principles laid down in Accounting Standard 25, Interim Financial Reporting ('AS 25'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. My responsibility is to express a conclusion on the Statement based on my review.

3. I have conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion. I have also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. Based on my review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the accounting principles laid down in AS 25, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. I did not review the interim financial results of 1 subsidiary included in the Statement, whose financial information reflects total revenues of Rs. 54,000, total net profit after tax of Rs. 38,685, for the quarter



ended on 30 June 2020, as considered in the Statement. These interim financial results have been reviewed by other auditor whose review report have been furnished to me by the management, and my conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review report of such other auditor and the procedures performed by me as stated in paragraph 3 above. My conclusion is not modified in respect of this matter with respect to my reliance on the work done by and the report of the other auditor.

6. The Statement also includes the Group's share of net profit after tax of Rs. NIL for the quarter ended on 30 June 2020, in respect of a joint venture, based on their interim financial results, which have not been reviewed by their auditor, and have been furnished to me by the Holding Company's management. My conclusion on the Statement, in so far as it relates to the aforesaid joint venture, are based solely on such un reviewed interim financial results. According to the information and explanations given to me by the management, these interim financial results are not material to the Group. My conclusion is not modified in respect of this matter with respect to my reliance on the financial results certified by the Board of Directors.

Annexure 1

List of entities included in the Statement

Subsidiaries:

SMG Enterprises Limited

Joint venture:

NIL



For Arun K Maheshwari & Co.
Chartered Accountants
FRN 21421N

Arun Maheshwari
(Prop.)

M. No. 508847

Udin-20508847AAAAABF3577

Date: 15-09-2020

Place: New Delhi

ARUN K. MAHESHWARI & CO.

Chartered Accountants

Off.: H-278 A, Kunwar Singh Nagar, Nangloi, New Delhi-110041

E-mail:- maheshwariarun_ca@yahoo.co.in, Mob. No. 09312251518

Limited Review Report for listed entities other than banks and insurance companies - unaudited standalone quarterly and year to date results

Review report to
Board of Directors
M/s KRA Leasing Limited

We have reviewed the accompanying statement of unaudited financial results of KRA Leasing Limited for the period ended 30th June 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arun K Maheshwari & Co
Chartered Accountants
FRN-021421N



[Signature]
Arun Maheshwari
Memb. No. 508847

Udin-20508847AAAABG6956

Place - New Delhi
Date- 15-09-2020

Amount in Rs.

Statement of Consolidated and Standalone Unaudited Financial Results for the Quarter Ended 30.06.2020

S. NO.	Particulars (Refer Notes Below)	Consolidated								Standalone							
		3 Months Ended (30/06/2020)		Preceding 3 Months Ended (31/03/2020)		Corresponding 3 Months Ended In the Previous Year (30/06/2019)		Year Ended (31/03/20)		3 Months Ended (30/06/2020)		Preceding 3 Months Ended (31/03/2020)		Corresponding 3 Months Ended In the Previous Year (30/06/2019)		Year Ended (31/03/20)	
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	63,06,256	1088,56,884	73,15,749	1313,92,160	73,15,749	1313,92,160	62,52,256	1088,02,884	72,61,749.00	1311,76,160	62,52,256	1088,02,884	72,61,749.00	1311,76,160	62,52,256	1088,02,884
2	Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Total Revenue	63,06,256	1088,56,884	73,15,749	1313,92,160	73,15,749	1313,92,160	62,52,256	1088,02,884	72,61,749.00	1311,76,160	62,52,256	1088,02,884	72,61,749.00	62,52,256	1088,02,884	1311,76,160
4	Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Cost of Material Consumed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Employee benefits expense	54,000	52,000	36,000	1,60,000	36,000	1,60,000	54,000	52,000	36,000.00	1,60,000	54,000	52,000	36,000.00	54,000	52,000	1,60,000
	Finance Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Depreciation and Amortization expense	-	(6,93,484)	2,31,161	-	(6,93,484)	2,31,161	-	(6,93,484)	2,31,161.00	-	(6,93,484)	2,31,161	-	(6,93,484)	2,31,161	-
	Other expenditure	11,99,712	80,77,896	9,06,804	126,84,096	9,06,804	126,84,096	11,92,297	80,67,790	8,99,368.00	126,49,884	11,92,297	80,67,790	8,99,368.00	11,92,297	80,67,790	126,49,884
	Total Expenses	11,99,712	74,36,412	11,73,965	128,44,096	11,73,965	128,44,096	11,86,297	74,26,306	11,66,529	128,09,884	11,86,297	74,26,306	11,66,529	11,86,297	74,26,306	128,09,884
5	Profit Before exceptional items and extraordinary items and Tax	51,12,544	1014,20,472	61,41,784	1185,48,064	61,41,784	1185,48,064	50,65,959	1013,76,578	60,95,220	1183,66,276	50,65,959	1013,76,578	60,95,220	50,65,959	1013,76,578	1183,66,276
6	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Profit before extraordinary items and Tax (5-6)	51,12,544	1014,20,472	61,41,784	1185,48,064	61,41,784	1185,48,064	50,65,959	1013,76,578	60,95,220	1183,66,276	50,65,959	1013,76,578	60,95,220	50,65,959	1013,76,578	1183,66,276
8	Extraordinary Items	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Profit before tax (7-8)	51,12,544	1014,20,472	61,41,784	1185,48,064	61,41,784	1185,48,064	50,65,959	1013,76,578	60,95,220	1183,66,276	50,65,959	1013,76,578	60,95,220	50,65,959	1013,76,578	1183,66,276
10	Tax expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1) Current Tax	9,81,191	95,66,985	13,55,952	135,14,142	13,55,952	135,14,142	9,73,291.00	95,59,204	13,46,993	134,83,725	9,73,291.00	95,59,204	13,46,993	9,73,291.00	95,59,204	134,83,725
	2) Taxation for earlier years	546.00	15,74,408	-	15,74,408	-	15,74,408	546.00	15,74,408	-	15,74,408	546.00	15,74,408	-	546.00	15,74,408	15,74,408
	3) Deferred Tax	-	(24,94,272)	-	(24,94,272)	-	(24,94,272)	-	-	-	-	-	-	-	-	-	-
11	Profit/(Loss) for the period from continuing operations (9-10)	41,30,807	927,70,941	47,85,832	1059,50,786	47,85,832	1059,50,786	40,92,122	927,94,238	47,48,227	1057,99,415	40,92,122	927,94,238	47,48,227	40,92,122	927,94,238	1057,99,415
12	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Profit/(Loss) from discontinuing operations (after tax) (12-13)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Profit/(Loss) for the period (11+14)	41,30,807	927,70,941	47,85,832	1059,50,786	47,85,832	1059,50,786	40,92,122	927,94,238	47,48,227	1057,99,415	40,92,122	927,94,238	47,48,227	40,92,122	927,94,238	1057,99,415
16	Share of Minority Shareholders*	18,692	-	18,112	72,907	18,112	72,907	-	-	-	-	-	-	-	-	-	-
17	Profit after minority interest*	41,12,175	927,70,941	47,67,720	1058,77,879	47,67,720	1058,77,879	40,92,122	927,94,238	47,48,227	1057,99,415	40,92,122	927,94,238	47,48,227	40,92,122	927,94,238	1057,99,415
18	Share of Profit/(Loss) in Associates*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Net Profit/(Loss) after share of profit/(loss) in associates (9-10)*	41,30,807	927,70,941	47,85,832	1059,50,786	47,85,832	1059,50,786	40,92,122	927,94,238	47,48,227	1057,99,415	40,92,122	927,94,238	47,48,227	40,92,122	927,94,238	1057,99,415
20	Profit/(Loss) on sale of subsidiaries and associates*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	Profit after Tax (11+12)	41,30,807	927,70,941	47,85,832	1059,50,786	47,85,832	1059,50,786	40,92,122	927,94,238	47,48,227	1057,99,415	40,92,122	927,94,238	47,48,227	40,92,122	927,94,238	1057,99,415
22	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1) Basic (Rs.)		0.65	14.73	0.76	16.82	0.76	16.82	0.61	13.83	1.38	15.77	0.61	13.83	1.38	0.61	13.83	15.77
2) Diluted (Rs.)		0.65	14.73	0.76	16.82	0.76	16.82	0.61	13.83	1.38	15.77	0.61	13.83	1.38	0.61	13.83	15.77


*applicable in case of consolidation only.

Notes: The classification/ disclosure of items in the financial results shall be in accordance with the Revised Schedule III of the Companies Act, 2013. Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

Notes:

- The above unaudited results have been taken on record at the board meeting held on 15th September, 2020.
- Figures of previous period have been regrouped, wherever necessary, to conform to the current year classification.
- The Company is engaged in one business segment only.
- EPS has been calculated in accordance with AS-20 issued by ICAI.

For KRA Leasing Limited


 Rajesh Mehra
 Managing Director cum CFO

Date : 15.09.2020
 Place : Gurugram