

KRA Leasing Limited

Regd. Off. D-28, SMA Co-Operative Industrial Estate, GT Karnal Road, Delhi-110033

Corp. Off.: Plot No-03, Sec-11, IMT Manesar, Gurugram-122050

Amount in Rs.

Statement of Standalone and consolidated Audited Results for the Quarter and Year Ended 31.03.2018

S. NO.	Particulars (Refer Notes Below)	Consolidated		Standalone				
		Current Year Ended (31/03/18)	Previous Year Ended (31/03/17)	3 Months Ended (31/03/18)	Preceding 3 Months Ended (31/12/17)	Corresponding 3 Months Ended in the Previous Year (31/03/17)	Current Year Ended (31/03/18)	Previous Year Ended (31/03/17)
		Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
	Revenue							
1	Revenue from Operations	108,54,849	205,41,657	51,10,434	18,60,653	133,24,886	106,38,849	203,25,657
2	Other Income	-	-	-	-	-	-	-
3	Total Revenue	108,54,849	205,41,657	51,10,434	18,60,653	133,24,886	106,38,849	203,25,657
4	Expenses							
	Cost of Material Consumed	-	-	-	-	-	-	-
	Employee benefits expense	4,08,000	3,78,000	1,02,000	1,02,000	1,02,000	4,08,000	3,78,000
	Finance Cost	-	-	-	-	-	-	-
	Depreciation and Amortisation expense	13,29,304	15,80,957	3,32,326	3,32,326	3,95,239	13,29,304	15,80,957
	Other expenditure	66,68,340	48,42,659	29,82,507	14,78,159	14,73,794	66,32,686	48,08,480
	Total Expenses	84,05,644	68,01,616	34,16,833	19,12,485	19,71,033	83,69,990	67,67,437
5	Profit Before exceptional items and extraordinary items and Tax	24,49,205	137,40,041	16,93,601	(51,832)	113,53,853	22,68,859	135,58,220
6	Exceptional Items	58,266	(14,223)	58,266	-	(14,223)	58,266	(14,223)
7	Profit Before extraordinary items and Tax (5-6)	23,90,939	137,54,264	16,35,335	(51,832)	113,68,076	22,10,593	135,72,443
8	Extraordinary Items	-	-	-	-	-	-	-
9	Profit before tax (7-8)	23,90,939	137,54,264	16,35,335	(51,832)	113,68,076	22,10,593	135,72,443
10	Tax expense							
	1) Current Tax	16,28,968	16,52,386	12,87,920	(2,31,997)	(1,40,916)	15,99,214	16,17,432
	2) Taxation for earlier years	1,25,334	1,76,709	-	-	-	1,25,338	1,76,709
	3) Deffered Tax	(3,71,261)	(3,44,577)	(3,71,261)	-	-	(3,71,261)	(3,44,577)
11	Profit/(Loss) for the period from continuing operations (9-10)	10,07,898	122,69,746	7,18,676	(2,83,829)	115,08,992	8,57,302	121,22,879
12	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-	-	-	-
14	Profit/(Loss) from discontinuing operations (after tax) (12-13)	-	-	-	-	-	-	-
15	Profit/(Loss) for the period (11+14)	10,07,898	122,69,746	7,18,676	(2,83,829)	115,08,992	8,57,302	121,22,879
16	Share of Minority Shareholders*	72,533	70,737	-	-	-	-	-
17	Profit after minority interest*	9,35,365	121,99,009	7,18,676	(2,83,829)	115,08,992	8,57,302	121,22,879
18	Share of profit/ (Loss) in Associates*	-	-	-	-	-	-	-
19	Net Profit/ (Loss) after share of profit/(loss) in associates (9+10)*	-	-	7,18,676	(2,83,829)	115,08,992	8,57,302	121,22,879
20	Profit/(Loss) on sale of subsidiaries and associates*	-	-	-	-	-	-	-
21	Profit after Tax (11+12)	10,07,898	122,69,746	7,18,676	(2,83,829)	115,08,992	8,57,302	121,22,879
22	Earnings Per Share (befoe extraordinary items) (of Rs. 10/- each) (not annualised):							

X *B. Blumar*

1) Basic (Rs.)	0.15	1.94	0.11	(0.04)	1.72	0.13	1.81
2) Diluted (Rs.)	0.15	1.94	0.11	(0.04)	1.72	0.13	1.81

*applicable in case of consolidation only.

Note:

The classification/ disclosure of items in the financial results shall be in accordance with the Revised Schedule III of the Companies Act, 2013. Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

Notes:

- 1 The above unaudited results have been taken on record at the board meeting held on 30th May, 2018
- 2 Figures of previous period have been regrouped, wherever necessary, to confirm to the current year classification.
- 3 The Company is engaged in one business segment only
- 4 EPS has been calculated in accordance with AS-20 issued by ICAI.

For KRA Leasing Limited



Rajesh Mehra
Managing Director

Date : 30.05.2018

Place : Gurugram

KRA Leasing Limited

Regd. Off. D-28, SMA Co-Operative Industrial Estate, GT Karnal Road, Delhi-110033

Corp. Off.: Plot No-03, Sec-11, IMT Manesar, Gurugram-122050

Amount in Rs.

Standalone and Consolidated Statement of Assets and Liabilities

S.No.	Particulars	Consolidated		Standalone	
		As at Current Year End (31.03.18)	As at Previous Year End (31.03.17)	As at Current Year End (31.03.18)	As at Previous Year End (31.03.17)
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	(a) Share Capital	629,73,640	629,73,640	670,71,640	670,71,640
	(b) Reserves and Surplus	2000,37,967	1991,31,028	2046,66,349	2038,09,047
	(c) Money received against Share Warrants		-		-
	Sub-total Shareholders' Funds	2630,11,607	2621,04,668	2717,37,989	2708,80,687
2	Share Application Money pending allotment		-		-
3	Minority Interest*	143,82,539	142,81,580		
4	Non-Current Liabilities				
	(a) Long-term Borrowings		-		-
	(b) Deferred Tax Liabilities (net)	8,16,652	11,87,913	8,16,652	11,87,913
	(c) Other Long-term Liabilities	78,57,000	-	78,57,000	-
	(d) Long-term Provisions	26,40,473	25,82,208	26,40,473	25,82,208
	Sub-total Non-Current Liabilities	113,14,125	37,70,121	113,14,125	37,70,121
5	Current Liabilities				
	(a) Short-term Borrowings	456,50,000	400,50,000	-	-
	(b) Trade payables	1,32,823	21,54,638	1,09,223	21,23,673
	(c) Other Current Liabilities	3,18,033	60,793	3,18,033	60,793
	(d) Short-term Provisions	4,66,697	27,99,319	4,32,331	27,64,365
	Sub-total Current Liabilities	465,67,553	450,64,750	8,59,587	49,48,831
	TOTAL- EQUITY AND LIABILITIES	3352,75,824	3252,21,119	2839,11,701	2795,99,639
B	ASSETS				
1	Non-Current Assets				
	(a) Fixed Assets	103,41,685	116,29,888	103,41,685	116,29,888
	(b) Goodwill on Consolidation*				
	(c) Non-Current Investments	2293,39,612	1505,56,123	1785,61,977	1055,61,977
	(d) Deferred Tax Assets (net)		-	-	-
	(e) Long-term Loans and Advances	10,47,030	10,47,030	9,12,780	9,12,780
	(f) Other Non-current Assets		-		-
	Sub-total Non-Current Assets	2407,28,327	1632,33,041	1898,16,442	1181,04,645
2	Current Assets				
	(a) Current Investments				-
	(b) Inventories				-
	(c) Trade Receivables	235,99,726	174,30,755	234,13,325	174,30,755
	(d) Cash and Cash Equivalents	14,85,668	725,89,998	12,60,623	721,34,094
	(e) Short-term Loans and Advances	694,62,103	719,67,325	694,21,311	719,30,145
	(f) Other Current Assets		-		-
	Sub-total Current Assets	945,47,497	1619,88,078	940,95,259	1614,94,994
	TOTAL- ASSETS	3352,75,824	3252,21,119	2839,11,701	2795,99,639

* Applicable in the case of consolidated statement of Assets and Liabilities.

For KRA Leasing Limited

Date : 30.05.2018

Place : Gurugram



Rajesh Mehra
Managing Director

ARUN K. MAHESHWARI & CO.

Chartered Accountants

Off.: H-278 A, Kunwar Singh Nagar, Nangloi, New Delhi-110041

E-mail:- maheshwariarun_ca@yahoo.co.in, Ph. 011-65363271, 09312251518

Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of KRA Leasing Ltd.

We have audited the quarterly consolidated financial results of KRA Leasing Ltd. for the quarter ended March 31, 2018 and the consolidated year to date results for the period April 1, 2017 to March 31, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

(i) include the year to date of the following entities

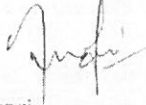
S. No.	Name of the entity	Registered in the country	Relation
1.	KRA Leasing Ltd.	India	Holding Company
2.	SMG Enterprises Ltd.	India	Subsidiary Company



(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) give a true and fair view of the consolidated net profit/loss and other financial information for the quarter ended March 31, 2018 as well as the consolidated year to date results for the period from April 1, 2017 to March 31, 2018.

For Arun K Maheshwari & Co.
Chartered Accountants
(Firm Regn No. 021421N)



Arun Maheshwari
(Proprietor)
Membership No. 508847



Place: New Delhi

Date: 30.05.2018

ARUN K. MAHESHWARI & CO.

Chartered Accountants

Off.: H-278 A, Kunwar Singh Nagar, Nangloi, New Delhi-110041

E-mail:- maheshwariarun_ca@yahoo.co.in, Ph. 011-65363271, 09312251518

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of M/s KRA Leasing Ltd.

We have audited the quarterly financial results of KRA Leasing Ltd. for the quarter ended March 31, 2018 and the year to date results for the period April 1, 2017 to March 31, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS- 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2018 as well as the year to date results for the period from April 1, 2017 to March 31, 2018

For Arun K Maheshwari & Co.

Chartered Accountants
(Firm Regn No. 021421N)

Arun Maheshwari
(Proprietor)

Membership No. 508847



Place: New Delhi
Date: 30.05.2018