

KRA LEASING LIMITED

CIN : L65993DL1990PLC039637; Ph. No: 0124-4746817

E-mail : krleasing1990@gmail.com; Website: www.krleasing.com

Regd. Off: C-20, SMA Co-operative Industrial Estate, G.T. Karnal Road, Delhi-110033

Corp. Off :Plot No.3, Sector-11, IMT Manesar, Gurgaon-122050, Haryana

To,
Department of Corporate Services- Compliances
Metropolitan Stock Exchange of India Ltd
Vibgyor Tower, 4th Floor, G Block
C-62, Bandra Kurla Complex, Bandra (E)
Mumbai- 400098, Maharashtra

Date: 30th June 2020

Sub: Outcome of Board Meeting held on 30th June, 2020

Commencement of Board Meeting: 03:00 P.M.

Conclusion of Board Meeting: 04:30 P.M.

Dear Concern,

This is with reference to Regulation 30 (2) of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 and above captioned subject, it is hereby informed that in the Meeting of Board of Directors held on 30th June, 2020 03:00 PM at Corporate office of the company, following business has been transacted:

1. Approval of Consolidated and Standalone Audited financial results for the quarter & Year ended 31/03/2020 in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 along with Audit Report.

This is for your kind information and record please.

Thanking You,

For KRA Leasing Limited

Sd/-

Mukesh Kumar

Compliance Officer cum Company Secretary

Enclosed:

1. Quarterly & Yearly results along with Cash Flow Statement
2. Audit report
3. Statement of Assets and Liabilities
4. Declaration

KRA LEASING LIMITED

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Sub: Declaration with respect to Audit Report with unmodified opinion to the Audited Consolidated and Standalone Financial Results for the year ended 31st March 2020.

Dear Sir/Madam,

We hereby declare that the Audited Consolidated and Standalone Financial Results for the year ended 31st March 2020 which was approved by the Board of Directors of the Company at its meeting held today i.e. 30th June 2020 the Statutory Auditors have not expressed any modified opinion in their Audit Report.

The above declaration is made pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This is for your kind information and record please.

Thanking You,

For KRA Leasing Limited

Sd/-

Rajesh Mehra

Managing Director

Date: 30th June 2020

Place: Gurugram

ARUN K. MAHESHWARI & CO.

Chartered Accountants

Off.: H-278 A, Kunwar Singh Nagar, Nangloi, New Delhi-110041

E-mail:- maheshwariarun_ca@yahoo.co.in, Mob. No. 09312251518

TO THE BOARD OF DIRECTORS OF
KRA Leasing Ltd

1. I have audited the accompanying Statement of Consolidated Financial Results of KRA Leasing Ltd ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax for the year ended 31/03/2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended³¹. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31/03/2020, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to audit/review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India. My responsibility is to express an opinion on the Statement based on my audit of such consolidated financial statements.

3. I have conducted audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that I should comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

I have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

I believe that the audit evidence obtained by me and the audit evidence obtained by the branch auditors and other auditors in terms of their reports referred to in paragraph 6 below, is sufficient and appropriate to provide a basis for my audit opinion.



4. In my opinion and to the best of my information and according to the explanations given to me, and based on the consideration of the reports of the other auditors on separate financial statements and the other financial information of the Group, subsidiaries referred to in paragraph below, the Statement:

a. includes the results of the following entities:

S. No	Name of the Entity	Registered in the country	Relationship
1.	KRA Leasing Ltd	India	Holding Company
2.	SMG Enterprises Ltd	India	Subsidiary Company

b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net [profit/loss] and other financial information of the Group for the year ended 31/03/2020.

5. I did not audit the financial statements of SMG Enterprises Ltd subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs. 6,29,27,041 as at 31st March, 2020, total revenues of Rs.2,16,000, total net profit / (loss) after tax of Rs.1,51,371, and cash flows (net) of Rs. 3,39,491 for the year ended on that date, as considered in the consolidated financial results. These financial statements / financial information have been audited by other auditors whose reports have been furnished to me by the Management and my opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by me as stated in paragraph 3 above.

My opinion on the Statement is not modified in respect of the above matters

6. The Statement includes the results for the quarter ended 31/03/2020 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by me.

For Arun K. Maheshwari & Co.
Chartered Accountants



(Arun Maheshwari)
(Proprietor)
(Membership No.508847)
Firm Reg.No.21421N



Place : Delhi
Date : 30/06/2020
Udin-20508847AAAAV5939

ARUN K. MAHESHWARI & CO.

Chartered Accountants

Off.: H-278 A, Kunwar Singh Nagar, Nangloi, New Delhi-110041

E-mail:- maheshwariarun_ca@yahoo.co.in, Mob. No. 09312251518

TO THE BOARD OF DIRECTORS OF
KRA Leasing Limited

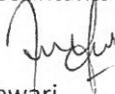
I have audited the quarterly financial results of KRA Leasing Ltd for the quarter ended 31/03/2020 and the year to date results for the period 01/04/2019 to 31/03/2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. My responsibility is to express an opinion on these financial results based on my audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

I have conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I should plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. I believe that our audit provides a reasonable basis for our opinion.

In my opinion and to the best of my information and according to the explanations given to me these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31/03/2020 as well as the year to date results for the period from 01/04/2019 to 31/03/2020

For Arun K. Maheshwari & Co
Chartered Accountants



(Arun Maheshwari
(Proprietor)
(Membership No.508847)
Firm Reg.No.21421N



Place: Delhi
Date 30/06/2020

Udin-20508847AAAAAU6497

Statement of Standalone and Consolidated Audited Results for the Quarter and Year Ended 31.03.2020

S. NO.	Particulars	Consolidated						Standalone					
		3 Months Ended (31/03/20)	Preceding 3 Months Ended (31/12/19)	Corresponding 3 Months Ended in the Previous Year (31/03/19)	Current Year Ended (31/03/20)	Previous Year Ended (31/03/19)	3 Months Ended (31/03/20)	Preceding 3 Months Ended (31/12/19)	Corresponding 3 Months Ended in the Previous Year (31/03/19)	Current Year Ended (31/03/20)	Previous Year Ended (31/03/19)		
		Audited	Unaudited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited	Audited		
1	Revenue	1088,56,884.00	76,53,315.00	60,27,018.00	1313,92,160.00	961,35,727.00	1088,02,884.00	75,99,315.00	59,73,018.00	1311,76,160.00	359,19,727.00		
2	Revenue from Operations												
3	Other Income	1088,56,884.00	76,53,315.00	60,27,018.00	1313,92,160.00	961,35,727.00	1088,02,884.00	75,99,315.00	59,73,018.00	1311,76,160.00	359,19,727.00		
4	Expenses												
5	Cost of Material Consumed	52,000.00	36,000.00	69,000.00	1,60,000.00	3,75,000.00	52,000.00	36,000.00	2,77,248.00	126,49,884.00			
6	Employee benefits expense												
7	Finance Cost	(6,53,484.00)	2,31,162.00	2,77,248.00	126,84,096.00	11,08,999.00	(6,03,484.00)	2,31,162.00	2,77,248.00	126,49,884.00			
8	Depreciation and Amortisation expense	80,27,956.00	22,46,138.00	22,63,327.00	126,84,096.00	50,71,888.00	80,27,956.00	22,46,138.00	22,63,327.00	126,49,884.00			
9	Other expenditure	74,56,412.00	27,13,300.00	26,09,575.00	128,44,096.00	65,55,881.00	74,26,306.00	27,06,007.00	26,09,575.00	126,49,884.00			
10	Total Expenses	1014,20,472.00	49,40,015.00	34,17,443.00	1185,48,064.00	295,79,946.00	1013,76,578.00	48,93,308.00	29,51,368.00	1208,57,548.00			
11	Profit Before exceptional items and extraordinary items and Tax	1014,20,472.00	49,40,015.00	4,24,862.00	1185,48,064.00	4,24,862.00	1013,76,578.00	48,93,308.00	29,51,368.00	1208,57,548.00			
12	Exceptional items												
13	Profit Before extraordinary items and Tax (5-6)	1014,20,472.00	49,40,015.00	4,24,862.00	1185,48,064.00	4,24,862.00	1013,76,578.00	48,93,308.00	29,51,368.00	1208,57,548.00			
14	Extraordinary items												
15	Profit before tax (7-8)	1014,20,472.00	49,40,015.00	28,92,581.00	1185,48,064.00	291,54,984.00	1038,67,850.00	48,93,308.00	29,51,368.00	1208,57,548.00			
16	Tax expense	95,66,395.00	13,29,054.00	8,54,051.00	135,14,142.00	73,10,402.00	95,59,204.00	13,21,123.00	8,47,073.00	134,83,725.00			
17	Current Tax	15,74,408.00		594.00	15,74,408.00	534.00	15,74,408.00			15,74,408.00			
18	Taxation for earlier years	(24,91,322.00)		(1,60,351.00)	(24,91,322.00)	(1,60,351.00)	(24,91,322.00)			(1,60,351.00)			
19	Deferred Tax												
20	Profit/(Loss) for the period from continuing operations (9-10)	927,70,941.00	36,10,961.00	22,98,347.00	1059,50,786.00	220,04,399.00	927,34,238.00	35,72,185.00	22,64,171.00	1057,99,415.00			
21	Profit/(Loss) from discontinuing operations (11-13)												
22	Profit/(Loss) for the period (11+14)	927,70,941.00	36,10,961.00	22,98,347.00	1059,50,786.00	220,04,399.00	927,34,238.00	35,72,185.00	22,64,171.00	1057,99,415.00			
23	Share of Profit/(Loss) in Associates*	72,907.00	16,718.00	16,718.00	72,907.00	74,342.00	72,907.00	16,718.00	16,718.00	72,907.00			
24	Share of Profit/(Loss) in Associates*	926,98,034.00	36,10,961.00	22,81,629.00	1058,77,879.00	219,30,057.00	927,34,238.00	35,72,185.00	22,64,171.00	1057,99,415.00			
25	Share of Profit/(Loss) on sale of subsidiaries and associates*												
26	Profit after Tax (11+12)	927,70,941.00	36,10,961.00	22,98,347.00	1059,50,786.00	220,04,399.00	927,34,238.00	35,72,185.00	22,64,171.00	1057,99,415.00			
27	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)	14.73	0.57	0.36	16.82	3.49	13.83	0.53	0.34	15.77			
28	Basic (Rs.)	14.73	0.57	0.36	16.82	3.49	13.83	0.53	0.34	15.77			
29	Diluted (Rs.)												

*Applicable in case of consolidation only.
 The classification/disclosure of items in the financial results shall be in accordance with the Revised Schedule III of the Companies Act, 2013. Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.
 The Management has considered the possible effects that may result from pandemic on the recoverability/carrying value of the assets. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of assets, however the management will continue to closely monitor any material changes to future economic conditions. Given the uncertainties, the final impact on Company's assets in future may differ from that estimated as at the date of approval of these financial results.

Notes:
 1 The above audited results have been taken on record at the board meeting held on 30th June 2020
 2 Figures of previous period have been regrouped, wherever necessary, to conform to the current year classification.
 3 The Company is engaged in one business segment only
 4 EPS has been calculated in accordance with AS-20 issued by ICAI.

For KRA Leasing Limited

Rajesh Mehra
 Managing Director

Date : 30.06.2020
 Place : Gurugram

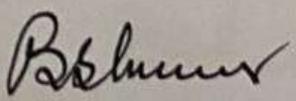
Standalone and Consolidated Statement of Assets and Liabilities

S.No.	Particulars	Consolidated		Standalone	
		As at Current Year End (31.03.20)	As at Previous Year End (31.03.19)	As at Current Year End (31.03.20)	As at Previous Year End (31.03.19)
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	(a) Share Capital	629,73,640.00	629,73,640.00	670,71,640.00	670,71,640.00
	(b) Reserves and Surplus	3246,18,086.00	2213,01,562.00	3329,72,112.00	2265,16,396.00
	(c) Money received against Share Warrants				
	Sub-total Shareholders' Funds	3875,91,726.00	2842,75,202.00	4000,43,752.00	2935,88,036.00
2	Share Application Money pending allotment				
3	Minority Interest*	184,13,905.00	151,23,342.00		
4	Non-Current Liabilities				
	(a) Long-term Borrowings		6,56,301.00		6,56,301.00
	(b) Deferred Tax Liabilities (net)	78,57,000.00	78,57,000.00	78,57,000.00	78,57,000.00
	(c) Other Long-term Liabilities	5,74,063.00	30,65,335.00	5,74,063.00	30,65,335.00
	(d) Long-term Provisions				
	Sub-total Non-Current Liabilities	84,31,063.00	115,78,636.00	84,31,063.00	115,78,636.00
5	Current Liabilities				
	(a) Short-term Borrowings	460,15,000.00	460,15,000.00		
	(b) Trade payables	8,01,139.00	3,94,191.00	7,95,691.00	3,82,391.00
	(c) Other Current Liabilities	20,67,442.00	5,70,918.00	20,43,017.00	5,56,493.00
	(d) Short-term Provisions	135,12,084.00	60,87,040.00	134,83,725.00	60,51,274.00
	Sub-total Current Liabilities	623,95,665.00	530,67,149.00	163,22,433.00	69,90,158.00
	TOTAL- EQUITY AND LIABILITIES	4768,32,359.00	3640,44,329.00	4247,97,248.00	3121,56,830.00
B	ASSETS				
1	Non-Current Assets				
	(a) Fixed Assets		92,32,693.00		92,32,693.00
	(b) Goodwill on Consolidation*				
	(c) Non-Current Investments	2685,01,644.00	1292,39,953.00	2173,23,668.00	780,61,977.00
	(d) Deferred Tax Assets (net)				
	(e) Long-term Loans and Advances	10,47,030.00	10,47,030.00	9,12,780.00	9,12,780.00
	(f) Other Non-current Assets				
	Sub-total Non-Current Assets	2695,48,674.00	1395,19,676.00	2182,36,448.00	882,07,450.00
2	Current Assets				
	(a) Current Investments				
	(b) Inventories				
	(c) Trade Receivables	362,90,215.00	335,00,866.00	361,15,736.00	331,33,816.00
	(d) Cash and Cash Equivalents	484,78,568.00	201,40,206.00	479,76,853.00	199,77,982.00
	(e) Short-term Loans and Advances	1225,14,902.00	1708,83,581.00	1224,68,211.00	1708,37,582.00
	(f) Other Current Assets				
	Sub-total Current Assets	2072,83,685.00	2245,24,653.00	2065,60,800.00	2239,49,380.00
	TOTAL- ASSETS	4768,32,359.00	3640,44,329.00	4247,97,248.00	3121,56,830.00

* Applicable in the case of consolidated statement of Assets and Liabilities.

For KRA Leasing Limited

Date : 30.06.2020
Place : Gurugram



Rajesh Mehra
Managing Director

KRA LEASING LTD

CIN : L65993DL1990PLC039637

Regd. Office: C-20,SMA Co-Operative Industrial Estate, G.T.Karnal Road, Delhi-110033

STATEMENT OF STANDALONE CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2020

	Year Ended 31.03.2020	Year Ended 31.03.2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax but after extraordinary items and prior period items	1183,66,276	293,93,951
Adjustments for:		
Depreciation	-	11,08,993
Long term Capital Gain	(1030,45,610)	(64,74,451)
Dividend reinvested	(7,61,690)	-
Fixed assets written off	62,15,925	-
Operating Profit before working capital Changes:	207,74,901	240,28,493
Adjustments for:		
Increase in current assets, Loans and Advances	(29,33,945)	(1062,75,094)
Decrease in current assets, Loans and Advances	531,00,000	-
Decrease in current liabilities	-	-
Increase in current liabilities	18,99,824	5,11,628
	728,40,780	(817,34,973)
Less: Direct Taxes paid	- 124,04,286 -	65,22,119
NET CASH FLOW GENERATING FROM OPERATING ACTIVITIES	604,36,494	(882,57,092)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Mutual Funds	(200,00,001)	1069,74,451
Purchase of Non Current Investments	(1185,00,000)	-
Sale of fixed assets	1097,46,828	-
Purchase of fixed assets	(36,84,450)	-
NET CASH FLOW GENERATING FROM INVESTING ACTIVITIES	(324,37,623)	1069,74,451
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase in Non Current Liabilities	-	-
NET CASH FLOW GENERATING FROM FINANCING ACTIVITIES	-	-
NET INCREASE/ DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	279,98,871	187,17,359
CASH AND CASH EQUIVALENT BALANCE -OPENING BALANCE	199,77,982	12,60,623
CASH AND CASH EQUIVALENT BALANCE -CLOSING BALANCE	479,76,853	199,77,982

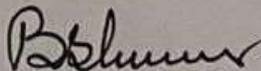
NOTES:

- 1 Cash and Cash equivalent include cash, FDR and balance with scheduled banks.

For KRA Leasing Limited

Date : 30.06.2020

Place : Gurugram



Rajesh Mehra
Managing Director

KRA LEASING LTD

CIN : L65993DL1990PLC039637

Regd. Office: C-20,SMA Co-Operative Industrial Estate, G.T.Karnal Road, Delhi-110033
STATEMENT OF CONSOLIDATED CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2020

	Year Ended 31.03.2020	Year Ended 31.03.2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax but after extraordinary items and prior period items	1185,48,064	295,79,846
Adjustments for:		
Depreciation	-	11,08,993
Long term Capital Gain	(1030,45,610)	(64,74,451)
Dividend reinvested	(7,61,690)	-
Fixed assets written off	62,15,925	-
	209,56,689	242,14,388
Operating Profit before working capital Changes:		
Adjustments for:		
Increase in current assets, Loans and Advances	(27,41,374)	(1064,55,743)
Decrease in current assets, Loans and Advances	531,00,000	-
Decrease in current liabilities	-	-
Increase in current liabilities	19,03,472	5,14,253
	732,18,787	(817,27,102)
Less: Direct Taxes paid	- 124,42,802	- 65,57,470
NET CASH FLOW GENERATING FROM OPERATING ACTIVITIES	607,75,985	(882,84,572)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Mutual Funds	(200,00,001)	1069,74,451
Purchase of Non Current Investments	(1185,00,000)	(4,00,341)
Sale of fixed assets	1097,46,828	-
Purchase of fixed assets	(36,84,450)	-
NET CASH FLOW GENERATING FROM INVESTING ACTIVITIES	(324,37,623)	1065,74,110
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase in Non Current Liabilities	-	3,65,000
NET CASH FLOW GENERATING FROM FINANCING ACTIVITIES	-	3,65,000
NET INCREASE/ DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	283,38,362	186,54,538
CASH AND CASH EQUIVALENT BALANCE -OPENING BALANCE	201,40,206	14,85,668
CASH AND CASH EQUIVALENT BALANCE -CLOSING BALANCE	484,78,568	201,40,206

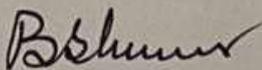
NOTES:

1 Cash and Cash equivalent include cash, FDR and balance with scheduled banks.

Applicable in the case of consolidated statement of Assets and Liabilities.

For KRA Leasing Limited

Date : 30.06.2020
Place : Gurugram



Rajesh Mehra
Managing Director