

KRA LEASING LIMITED

CIN : L65993DL1990PLC039637; Ph. No: 0124-4746817

E-mail : krleasing1990@gmail.com; Website: www.krleasing.com

Regd. Off: C-20, SMA Co-operative Industrial Estate, G.T. Karnal Road, Delhi-110033

Corp. Off :Plot No.3, Sector-11, IMT Manesar, Gurgaon-122050, Haryana

To,
Department of Corporate Services- Compliances
Metropolitan Stock Exchange of India Ltd
Vibgyor Tower, 4th Floor, G Block
C-62, Bandra Kurla Complex, Bandra (E)
Mumbai- 400098, Maharashtra

Sub: Outcome of Board Meeting held on 30th May, 2019

Commencement of Board Meeting: 03:00 P.M.

Conclusion of Board Meeting: 4:30 P.M.

Dear Concern,

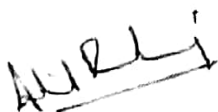
This is with reference to Regulation 30 (2) of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 and above captioned subject, it is hereby informed that in the Meeting of Board of Directors held on 30th May, 2019 03:00 PM at Corporate office of the company, following business has been transacted:

1. Approval of Consolidated and Standalone Audited financial results for the quarter & Year ended 31/03/2019 in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 along with Audit Report.

This is for your kind information and record please.

Thanking You,

For KRA Leasing Limited



Ankit Dhamija
Compliance Officer cum Company Secretary

Enclosed:

1. Quarterly & Yearly results
2. Audit report
3. Declaration

KRA Leasing Limited
 Regd. Off. C-20, SMA Co-Operative Industrial Estate, GT Karnal Road, Delhi-110033
 Corp. Off.: Plot No-03, Sec-11, IMT Manesar, Gurugram-122050
 Amount in Rs.

Statement of Standalone Audited Results for the Quarter and Year Ended 31.03.2019

S. NO.	Particulars	Consolidated		Standalone				
		Current Year Ended (31/03/19)	Previous Year Ended (31/03/18)	3 Months Ended (31/03/19)	Preceding 3 Months Ended (31/12/18)	Corresponding 3 Months Ended in the Previous Year (31/03/18)	Current Year Ended (31/03/19)	Previous Year Ended (31/03/18)
(Refer Notes Below)		Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
	Revenue							
1	Revenue from Operations	361,35,727.00	108,54,849.00	59,73,018.00	78,29,329.00	51,10,434.00	359,19,727.00	106,38,849.00
2	Other Income		-		-			
3	Total Revenue	361,35,727.00	108,54,849.00	59,73,018.00	78,29,329.00	51,10,434.00	359,19,727.00	106,38,849.00
4	Expenses							
	Cost of Material Consumed		-		-			
	Employee benefits expense	3,75,000.00	4,08,000.00	69,000	1,02,000	1,02,000.00	3,75,000.00	4,08,000.00
	Finance Cost		-		-			
	Depreciation and Amortisation expense	11,08,993.00	13,29,304.00	2,77,248	2,77,249	3,32,326.00	11,08,993.00	13,29,304.00
	Other expenditure	50,71,888.00	66,68,340.00	22,50,540.00	12,45,976.00	29,82,507.00	50,41,783.00	66,32,686.00
	Total Expenses	65,55,881.00	84,05,644.00	25,96,788.00	16,25,225.00	34,16,833.00	65,25,776.00	83,69,990.00
5	Profit Before exceptional items and extraordinary items and Tax	295,79,846.00	24,49,205.00	33,76,230.00	62,04,104.00	16,93,601.00	293,93,951.00	22,68,859.00
6	Exceptional Items	4,24,862.00	58,266.00	4,24,862.00	-	58,266.00	4,24,862.00	58,266.00
7	Profit Before extraordinary items and Tax (5-6)	291,54,984.00	23,90,939.00	29,51,368.00	62,04,104.00	16,35,335.00	289,69,089.00	22,10,593.00
8	Extraordinary Items		-		-			
9	Profit before tax (7-8)	291,54,984.00	23,90,939.00	29,51,368.00	62,04,104.00	16,35,335.00	289,69,089.00	22,10,593.00
10	Tax expense							
	1) Current Tax	73,10,402.00	16,28,968.00	8,47,073.00	14,56,566.00	12,87,920.00	72,78,918.00	15,99,214.00
	2) Taxation for earlier years	534.00	1,25,334.00	475.00	-	-	475.00	1,25,338.00
	3) Deferred Tax	(1,60,351.00)	(3,71,261.00)	(1,60,351.00)	-	(3,71,261.00)	(1,60,351.00)	(3,71,261.00)
11	Profit/(Loss) for the period from continuing operations (9-10)	220,04,399.00	10,07,898.00	22,64,171.00	47,47,538.00	7,18,676.00	218,50,047.00	8,57,302.00
12	Profit/(Loss) from discontinuing operations		-		-			
13	Tax expense of discontinuing operations		-		-			
14	Profit/(Loss) from discontinuing operations (after tax) (12-13)		-		-			
15	Profit/(Loss) for the period (11+14)	220,04,399.00	10,07,898.00	22,64,171.00	47,47,538.00	7,18,676.00	218,50,047.00	8,57,302.00
16	Share of Minority Shareholders*	74,342.00	72,533.00		-			
17	Profit after minority interest*	219,30,057.00	9,35,365.00	22,64,171.00	47,47,538.00	7,18,676.00	218,50,047.00	8,57,302.00
18	Share of profit/ (Loss) in Associates*		-		-			
19	Net Profit/ (Loss) after share of profit/(loss) in associates (9+10)*		-	22,64,171.00	47,47,538.00	7,18,676.00	218,50,047.00	8,57,302.00
20	Profit/(Loss) on sale of subsidiaries and associates*		-		-			
21	Profit after Tax (11+12)	220,04,399.00	10,07,898.00	22,64,171.00	47,47,538.00	7,18,676.00	218,50,047.00	8,57,302.00
22	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):							
	1) Basic (Rs.)	3.48	0.15	0.34	0.71	0.11	3.26	0.13
	2) Diluted (Rs.)	3.48	0.15	0.34	0.71	0.11	3.26	0.13


*applicable in case of consolidation only.

Note: The classification/ disclosure of items in the financial results shall be in accordance with the Revised Schedule III of the Companies Act, 2013. Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

Notes:

- The above unaudited results have been taken on record at the board meeting held on 30th May, 2019
- Figures of previous period have been regrouped, wherever necessary, to confirm to the current year classification.
- The Company is engaged in one business segment only
- EPS has been calculated in accordance with AS-20 issued by ICAI.

For KRA Leasing Limited


 Rajesh Mehra
 Managing Director

Date : 30.05.2019

Place : Gurugram

KRA Leasing Limited

Regd. Off. C-20, SMA Co-Operative Industrial Estate, GT Karnal Road, Delhi-110033

Corp. Off.: Plot No-03, Sec-11, IMT Manesar, Gurugram-122050

Amount in Rs.

Statement of Standalone Audited Results for the Quarter and Year Ended 31.03.2019

Standalone Statement of Assets and Liabilities

S.No.	Particulars	Consolidated		Standalone	
		As at Current Year End (31.03.19)	As at Previous Year End (31.03.18)	As at Current Year End (31.03.19)	As at Previous Year End (31.03.18)
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	(a) Share Capital	629,73,640.00	629,73,640.00	670,71,640.00	670,71,640.00
	(b) Reserves and Surplus	2213,01,562.00	2000,37,967.00	2265,16,396.00	2046,66,349.00
	(c) Money received against Share Warrants		-		-
	Sub-total Shareholders' Funds	2842,75,202.00	2630,11,607.00	2935,88,036.00	2717,37,989.00
2	Share Application Money pending allotment		-		-
3	Minority Interest*	151,23,342.00	143,82,539.00		
4	Non-Current Liabilities				
	(a) Long-term Borrowings				-
	(b) Deferred Tax Liabilities (net)	6,56,301.00	8,16,652.00	6,56,301.00	8,16,652.00
	(c) Other Long-term Liabilities	78,57,000.00	78,57,000.00	78,57,000.00	78,57,000.00
	(d) Long-term Provisions	30,65,335.00	26,40,473.00	30,65,335.00	26,40,473.00
	Sub-total Non-Current Liabilities	115,78,636.00	113,14,125.00	115,78,636.00	113,14,125.00
5	Current Liabilities				
	(a) Short-term Borrowings	46015000	456,50,000.00		-
	(b) Trade payables	3,94,191.00	1,32,823.00	3,82,391.00	1,09,223.00
	(c) Other Current Liabilities	5,70,918.00	3,18,033.00	5,56,493.00	3,18,033.00
	(d) Short-term Provisions	60,87,040.00	4,66,697.00	60,51,274.00	4,32,331.00
	Sub-total Current Liabilities	530,67,149.00	465,67,553.00	69,90,158.00	8,59,587.00
	TOTAL- EQUITY AND LIABILITIES	3640,44,329.00	3352,75,824.00	3121,56,830.00	2839,11,701.00
B	ASSETS				
1	Non-Current Assets				
	(a) Fixed Assets	92,32,693.00	103,41,685.00	92,32,693.00	103,41,685.00
	(b) Goodwill on Consolidation*				
	(c) Non-Current Investments	1292,39,953.00	2293,39,612.00	780,61,977.00	1785,61,977.00
	(d) Deferred Tax Assets (net)		-		-
	(e) Long-term Loans and Advances	10,47,030.00	10,47,030.00	9,12,780.00	9,12,780.00
	(f) Other Non-current Assets		-		-
	Sub-total Non-Current Assets	1395,19,676.00	2407,28,327.00	882,07,450.00	1898,16,442.00
2	Current Assets				
	(a) Current Investments				-
	(b) Inventories				-
	(c) Trade Receivables	335,00,866.00	235,99,726.00	331,33,816.00	234,13,325.00
	(d) Cash and Cash Equivalents	201,40,206.00	14,85,668.00	199,77,982.00	12,60,623.00
	(e) Short-term Loans and Advances	1708,83,581.00	694,62,103.00	1708,37,582.00	694,21,311.00
	(f) Other Current Assets		-		-
	Sub-total Current Assets	2245,24,653.00	945,47,497.00	2239,49,380.00	940,95,259.00
	TOTAL- ASSETS	3640,44,329.00	3352,75,824.00	3121,56,830.00	2839,11,701.00

* Applicable in the case of consolidated statement of Assets and Liabilities.

For KRA Leasing Limited



Date : 30.05.2019

Place : Gurugram

Rajesh Mehra
Managing Director

ARUN K MAHESHWARI & CO.

Chartered Accountants

Off.: H-278 A, Kunwar Singh Nagar, Nangloi, New Delhi-110041
E-mail:- maheshwariarun_ca@yahoo.co.in, Ph. 09312251518

Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of **KRA Leasing Ltd.**

We have audited the quarterly consolidated financial results of **KRA Leasing Ltd.** for the quarter ended March 31, 2019 and the consolidated year to date results for the period April 1, 2018 to March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

(i) include the year to date of the following entities

S. No.	Name of the entity	Registered in the country	Relation
1.	KRA Leasing Ltd.	India	Holding Company
2.	SMG Enterprises Ltd.	India	Subsidiary Company

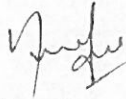
(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) give a true and fair view of the consolidated net profit/loss and other financial information for the quarter ended March 31, 2019 as well as the consolidated year to date results for the period from April 1, 2018 to March 31, 2019.

For Arun K Maheshwari & Co.

Chartered Accountants

(Firm Regn No. 021421N)



Arun Maheshwari

(Proprietor)

Membership No. 508847

Place: New Delhi

Date: 30.05.2019

ARUN K MAHESHWARI & CO.

Chartered Accountants

Off.: H-278 A, Kunwar Singh Nagar, Nangloi, New Delhi-110041

E-mail:- maheshwariarun_ca@yahoo.co.in, Ph. 09312251518

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
M/s **KRA LEASING LIMITED**

We have audited the quarterly financial results of **KRA LEASING LIMITED** for the quarter ended March 31, 2019 and the year to date results for the period April 1, 2018 to March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly standalone financial results as well as the year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS- 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.




In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019

For M/s Arun K Maheshwari & Co.

Chartered Accountants

(Firm Regn No. 021421N)



Arun Maheshwari

(Proprietor)

Membership No. 508847

Place: New Delhi

Date: 30.05.2019

KRA LEASING LIMITED

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To,
Department of Corporate Services- Compliances
Metropolitan Stock Exchange of India Ltd
Vibgyor Tower, 4th Floor, G Block
C-62, Bandra Kurla Complex, Bandra (E)
Mumbai- 400098, Maharashtra

Sub: Declaration with respect to Audit Report with unmodified opinion to the Audited Consolidated and Standalone Financial Results for the year ended 31st March 2019

Dear Sir/Madam,

We hereby declare that the Audited Standalone and Consolidated Financial Results for the financial year ended 31st March, 2019 which was approved by the Board of Directors of the Company at its meeting held today, i.e. May 30th 2019, the Statutory Auditors have not expressed any modified opinion in their Audit Report.

The above declaration is made pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This is for your kind information and record please.

Thanking You,

For KRA Leasing Limited



Rajesh Mehra
Managing Director

Date: 30/05/2019

Place: Gurugram