

KRA LEASING LIMITED

CIN : L65993DL1990PLC039637; Ph. No: 0124-4746817

E-mail : kraleasing1990@gmail.com; Website: www.kraleasing.com

Regd. Off: C-20, SMA Co-operative Industrial Estate, G.T. Karnal Road, Delhi-110033

Corp. Off :Plot No.3, Sector-11, IMT Manesar, Gurugram-122050, Haryana

To,
Department of Corporate Services- Compliances
Metropolitan Stock Exchange of India Ltd
Vibgyor Tower, 4th Floor, G Block
C-62, Bandra Kurla Complex, Bandra (E)
Mumbai- 400098, Maharashtra

Sub: Outcome of Board Meeting held on 11th November, 2019

Time of Conclusion: 7:00 P.M.

Dear Concern,

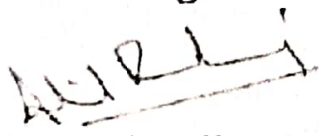
This is with reference to Regulation 30 (2) of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 and above captioned subject, it is hereby informed that in the Meeting of Board of Directors held on 11th November, 2019 03:00 PM at Corporate office of the company, following business has been transacted ;

1. Approved standalone and Consolidated unaudited financial results for the quarter and half year ended 30.09.2019 in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 along with Limited Review Report.
2. Other Business as per Agenda.

This is for your kind information and record please.

Thanking You,

For and on behalf of
KRA Leasing Limited


Ankit Dhamija
Company Secretary cum Compliance Officer

Enclosed:

1. Quarterly Results
2. Limited Review Report

Date: 11.11.2019

Place: Gurugram

ARUN K. MAHESHWARI & CO.

Chartered Accountants

Off.: H-278 A, Kunwar Singh Nagar, Nangloi, New Delhi-110041

E-mail:- maheshwariarun_ca@yahoo.co.in, Mob. No. 09312251518

Limited Review Report for listed entities other than banks and insurance companies - unaudited standalone quarterly and year to date results

Review report to KRA LEASING LIMITED

We have reviewed the accompanying statement of unaudited financial results of KRA Leasing Ltd. for the period ended 30/09/2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Arun K. Maheshwari & Co.
Chartered Accountants
FRN. 21421N**



**Arun Maheshwari
Proprietor
(Mob. No. 508847)**

UDIN. 19508847AAAACQ2900

Place: Delhi
Date: 11.11.2019

ARUN K. MAHESHWARI & CO.

Chartered Accountants

Off.: H-278 A, Kunwar Singh Nagar, Nangloi, New Delhi-110041

E-mail:- maheshwariarun_ca@yahoo.co.in, Mob. No. 09312251518

Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF

KRA LEASING LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of KRA Leasing Ltd ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended 30/09/2019 and for the period from 01/04/2019 to 30/09/2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30/09/2019 and the corresponding period from 01/04/2019 to 30/09/2019 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities: (indicate list of entities included in the consolidation similar to the requirement for audited consolidated results)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us

to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as



amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6 [Insert Emphasis of Matter paragraph]. Our conclusion is not modified in respect of this matter.

7.

We did not review the interim financial statements / financial information / financial results of SMG Enterprises Ltd subsidiary included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total assets of Rs.62828050 as at 30/09/2019 and total revenues of Rs.108000, total net profit/(loss) after tax of Rs.75902 for the quarter ended 30/09/2019 as considered in the consolidated unaudited financial results whose interim financial statements / financial information / financial results have not been reviewed by us. These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.



Place: Delhi
Date: 11.11.2019

For Arun K. Maheshwari & Co.
Chartered Accountants
FRN. 21421N

Arun Maheshwari
Proprietor
(Meb. No. 508847)
UDIN. 19508847AAAACR1346

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30/09/2019

S. NO.	Particulars	STANDALONE				CONSOLIDATED				Amount in Rs.			
		3 Months Ended (30/09/19)	Preceding 3 Months Ended (30/09/19)	Corresponding 3 Months Ended in the Previous Year (30/09/18)	Year to date figures for period ended (30/09/19)	Year to date figures for the previous Year ended (30/09/18)	3 Months Ended (30/09/19)	Preceding 3 Months Ended (30/09/19)	Corresponding 3 Months Ended in the Previous Year (30/09/18)		Year to date figures for current period ended (30/09/19)	Year to date figures for the previous year ended (30/09/18)	Year Ended (31/03/19)
1	(a) Revenue from Operations	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
	(b) Other Income	75,12,212.00	72,61,749.00	85,97,115.00	147,73,951.00	221,17,380.00	359,19,727.00	75,66,212.00	73,15,749.00	135,74,265.00	148,81,951.00	221,17,380.00	361,35,727.00
	Total Income from Operations (net)	75,12,212.00	72,61,749.00	85,97,115.00	147,73,951.00	221,17,380.00	359,19,727.00	75,66,212.00	73,15,749.00	135,74,265.00	148,81,951.00	221,17,380.00	361,35,727.00
2	Expenses												
	a. Cost of Material Consumed												
	b. Purchases of Stock in Trade												
	c. Changes in Inventories of finished goods, work-in-progress and stock-in-trade												
	d. Finance Cost												
	e. Employee benefits expense	36,000.00	36,000.00	1,02,000.00	72,000.00	2,04,000.00	3,75,000.00	36,000.00	36,000.00	1,02,000.00	72,000.00	2,04,000.00	3,75,000.00
	f. Depreciation and Amortisation expense	2,31,161.00	2,31,161.00	2,77,248.00	4,62,322.00	5,54,496.00	11,08,993.00	2,31,161.00	2,31,161.00	2,77,248.00	4,62,322.00	5,54,496.00	11,08,993.00
	g. Other expenses/(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	12,43,881.00	8,99,368.00	8,41,000.00	21,43,248.00	15,45,267.00	50,41,783.00	12,53,258.00	9,06,804.00	7,06,402.00	21,60,062.00	15,54,727.00	50,71,888.00
	Total Expenses	15,11,042.00	11,66,529.00	12,20,648.00	26,77,571.00	23,03,763.00	65,25,776.00	15,20,419.00	11,73,965.00	10,85,650.00	26,94,384.00	23,13,223.00	65,55,881.00
3	Profit / (Loss) before exceptional items and tax (1-2)	60,01,170.00	60,95,220.00	73,76,467.00	120,96,390.00	198,13,617.00	293,93,951.00	60,45,793.00	61,41,784.00	124,88,615.00	121,87,577.00	199,12,157.00	295,79,846.00
4	Exceptional items												
5	Profit / (Loss) before tax (3 + 4)	60,01,170.00	60,95,220.00	73,76,467.00	120,96,390.00	198,13,617.00	293,93,951.00	60,45,793.00	61,41,784.00	124,88,615.00	121,87,577.00	199,12,157.00	295,79,846.00
6	Tax expense												
	a. Current Tax												
	b. Deferred Tax	12,56,405.00	13,46,993.00	17,82,719.00	26,03,998.00	49,75,279.00	72,79,393.00	12,62,731.00	13,55,952.00	32,01,729.00	26,18,683.00	72,96,590.00	77,35,798.00
7	Profit / (Loss) for the period (Items) (of Rs. 10/- each) (not annualised)	47,44,765.00	47,48,227.00	55,93,748.00	94,92,392.00	148,38,338.00	218,50,047.00	47,83,062.00	47,85,832.00	92,86,886.00	95,68,894.00	123,51,056.00	220,04,399.00
8.i	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)												
	(a) Basic	0.71	0.71	0.83	1.42	2.21	3.32	0.75	0.76	1.47	1.51	1.96	3.48
	(b) Diluted	0.71	0.71	0.83	1.42	2.21	3.32	0.75	0.76	1.47	1.51	1.96	3.48
8.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)												
	(a) Basic	0.71	0.71	0.83	1.42	2.21	3.32	0.75	0.76	1.47	1.51	1.96	3.48
	(b) Diluted	0.71	0.71	0.83	1.42	2.21	3.32	0.75	0.76	1.47	1.51	1.96	3.48

Note: Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.

A company which presents quarterly financial results in accordance with Ind AS 34 interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 – First time Adoption of Indian Accounting Standard.

KRA Leasing Limited



Rakesh Mehta
 Managing Director
 DIN: 00058232

Date: 11.11.2019
 Place: Gurgaon

KRA LEASING LIMITED

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 Corp. Off: Plot No.3, Sector-11, IMT Manesar, Gurugram-122050, Haryana


Statement of Assets and Liabilities

Amount in Rs.

Standalone Statement of Assets and Liabilities Particulars	STANDALONE		CONSOLIDATED	
	As at (30/09/2019)	As at (31/03/2019)	As at (30/09/2019)	As at (31/03/2019)
	Unaudited	Audited	Unaudited	Audited
À EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	670,71,640.00	670,71,640.00	629,73,640.00	629,73,640.00
(b) Reserves and surplus	2360,09,384.00	2265,16,396.00	2305,44,204.00	2213,01,562.00
(c) Money received against share warrants				
Sub-total - Shareholders' funds	3030,81,024.00	2935,88,036.00	2935,17,844.00	2842,75,202.00
2. Share application money pending allotment				
3. Minority interest *				
			154,49,590.00	151,23,342.00
4. Non-current liabilities				
(a) Long-term borrowings				
(b) Deferred tax liabilities (net)	6,56,301.00	6,56,301.00	6,56,301.00	6,56,301.00
(c) Other long-term liabilities	78,57,000.00	78,57,000.00	78,57,000.00	78,57,000.00
(d) Long-term provisions	30,65,335.00	30,65,335.00	30,65,335.00	30,65,335.00
Sub-total - Non-current liabilities	115,78,636.00	115,78,636.00	115,78,636.00	115,78,636.00
5. Current liabilities				
(a) Short-term borrowings			460,15,000.00	460,15,000.00
(b) Trade payables	16,77,574.00	3,82,391.00	16,77,574.00	3,94,191.00
(c) Other current liabilities	15,68,276.00	5,56,493.00	15,87,701.00	5,70,918.00
(d) Short-term provisions	20,19,129.00	60,51,274.00	20,34,414.00	60,87,040.00
Sub-total - Current liabilities	52,64,979.00	69,90,158.00	513,14,689.00	530,67,149.00
TOTAL - EQUITY AND LIABILITIES	3199,24,639.00	3121,56,830.00	3718,60,759.00	3640,44,329.00
B ASSETS				
1. Non-current assets				
(a) Fixed assets	87,70,371.00	92,32,693.00	87,70,371.00	92,32,693.00
(b) Goodwill on consolidation *				
(c) Non-current investments	983,53,895.00	780,61,977.00	1495,31,871.00	1292,39,953.00
(d) Deferred tax assets (net)				
(e) Long-term loans and advances	9,12,780.00	9,12,780.00	10,47,030.00	10,47,030.00
(f) Other non-current assets				
Sub-total - Non-current assets	1080,37,046.00	882,07,450.00	1593,49,272.00	1395,19,676.00
2 Current assets				
(a) Current investments				
(b) Inventories				
(c) Trade receivables	378,09,285.00	331,33,816.00	378,96,564.00	335,00,866.00
(d) Cash and cash equivalents	38,94,025.00	199,77,982.00	44,02,691.00	201,40,206.00
(e) Short-term loans and advances	1701,84,283.00	1708,37,582.00	1702,12,232.00	1708,83,581.00
(f) Other current assets				
Sub-total - Current assets	2118,87,593.00	2239,49,380.00	2125,11,487.00	2245,24,653.00
Total -Assets	3199,24,639.00	3121,56,830.00	3718,60,759.00	3640,44,329.00

*Applicable in the case of consolidated statement of assets and Liabilities

For KRA Leasing Ltd.


 Managing Director